

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0104
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1. Name and Address of Reporting Person * <u>Iversen Bernt G II</u> (Last) (First) (Middle) <u>CHAMPION AEROSPACE INC.</u> <u>1230 OLD NORRIS ROAD</u> (Street) <u>LIBERTY</u> <u>SC</u> <u>29657</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>06/15/2006</u>	3. Issuer Name and Ticker or Trading Symbol <u>TransDigm Group INC [TDG]</u> 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <u>X</u> Officer (give title below) Other (specify below) <u>Pres., Champion Aerospace Inc.</u> 5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <u>X</u> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned			
1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Options	07/22/2003	01/01/2010	Common Stock	62,907	0.75	D	
Stock Options	07/22/2003	01/01/2010	Common Stock	27,577	0.45	D	
Stock Options ⁽²⁾	09/30/2004	08/05/2013	Common Stock	71,808	6.68	D	
Stock Options ⁽¹⁾	08/05/2003	08/05/2013	Common Stock	17,952	6.68	D	
Stock Options	09/28/2005	08/05/2013	Common Stock	239	13.37	D	
Stock Options	09/28/2005	08/05/2013	Common Stock	60	13.37	D	
Stock Options	09/28/2005	01/01/2010	Common Stock	4,248	13.37	D	
Stock Options	09/28/2005	01/01/2010	Common Stock	1,062	13.37	D	
Stock Options ⁽³⁾	09/30/2006	06/15/2016	Common Stock	80,000	22.21	D	
Stock Options ⁽⁴⁾	06/15/2006	06/15/2016	Common Stock	20,000	22.21	D	

Explanation of Responses:
1. Vests over time in 20% increments starting on grant date and annually on next four anniversary dates.
2. Vesting is based on achievement of annual and cumulative performance metrics; option is currently 41.62% vested and the remainder will vest at 7.30% in 2006, 7.30% in 2007, 7.29% in 2008 and 36.49% in 2008.
3. Vesting is based on achievement of annual and cumulative performance metrics at 16.66% for each year from 2006 to 2008, then at 50% in 2008.
4. Vests over time in 33.33% increments starting on grant date and annually on next two anniversary dates.

Remarks:

/s/ Deanna M. Campbell, Attorney-in-Fact for 06/23/2006
Bernt G. Iversen II
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Russell Backus, Halle F. Terrior and Deanna M. Campbell, signing singly or jointly, to execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of TransDigm Group Incorporated, a Delaware corporation, the following:

1. execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of TransDigm Group Incorporated, a Delaware corporation, the following:
2. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form ID and Form 1001.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary and proper to carry out the above and to execute the same.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's securities.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of the date set forth below.

/s/ Bernt G. Iversen II
Bernt G. Iversen II

Date: June 16, 2006

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